

FIRST COAST WORKFORCE DEVELOPMENT, INC.
FINANCIAL BUDGET
FOR THE PERIOD JULY 1, 2024 TO JUNE 30, 2025

FY 2024-2025
BUDGET

PROJECTED REVENUES:

WIOA ADULT	\$ 2,099,000
2023-2024 WIOA ADULT CARRYFORWARD	1,273,000
WIOA DISLOCATED	2,050,000
WIOA DISLOCATED SUPPLEMENTAL	440,000
2023-2024 WIOA DISLOCATED CARRYFORWARD	979,000
WIOA YOUTH	2,119,000
2023-2024 WIOA YOUTH CARRYFORWARD	642,000
WELFARE TRANSITION PROGRAM (WTP)	3,985,000
2023-2024 WTP CARRYFORWARD	646,000
WAGNER-PEYSER	1,104,000
2023-2024 WAGNER-PEYSER CARRYFORWARD	666,000
SUPPLEMENTAL NUTRITION ASSISTANCE PROGRAM (SNAP)	340,000
2023-2024 SNAP CARRYFORWARD	91,000
DISABLED VETERANS' OUTREACH PROGRAM (DVOP)	100,000
LOCAL VETERANS' EMPLOYMENT REPRESENTATIVE (LVER)	35,000
TRADE ADJUSTMENT ASSISTANCE (TAA)	14,000
WAGNER-PEYSER RE-ENTRY NAVIGATOR	-
WIOA RAPID RESPONSE	300,000
WIOA RURAL	188,000
REEMPLOY. SERVICES & ELIGIBILITY ASSMNTS (UI RESEA)	722,000
MILITARY FAMILY	50,000
WAGNER PEYSER APPRENTICESHIP NAVIGATOR	-
HOPE NAVIGATOR	-
WIOA FL HEALTHCARE TRAINING	527,000
WIOA HOPE FL	128,000
WP HOPE FL	89,000
GENERAL FUND	1,427,000
FY 2025-2026 CARRYFORWARD (12% WIOA FUNDING)	(2,066,000)
TOTAL ESTIMATED REVENUES	\$ 17,948,000

PROJECTED EXPENSES:

SALARIES AND BENEFITS	
SALARIES AND BENEFITS	\$ 9,300,000
PERFORMANCE INCENTIVES	209,000
TOTAL SALARIES AND BENEFITS	\$ 9,509,000
RECURRING EXPENSES	
AUDITING	\$ 61,000
BANK FEES/INTEREST	(18,000)
CASUALTY & INSURANCES	63,000
COMMUNITY OUTREACH	191,000
CONSULTANT/PROFESSIONALS	782,000
CONTRACTS	1,231,000
EMPLOYEE TRAINING	80,000
EQUIPMENT MAINTENANCE	68,000
EQUIPMENT RENTAL	6,000
JANITORIAL SERVICES	76,000
LEGAL	-
MEETING EXPENSES	48,000
MEMBERSHIP DUES	21,000

	FY 2024-2025
	<u>BUDGET</u>
MONITORING	142,000
OFFICE MAINTENANCE	55,000
OFFICE RENT	1,033,000
OFFICE SECURITY	181,000
OFFICE SUPPLIES	38,000
OFFICE UTILITIES	62,000
PERIODICALS/SUBS/PUBLIC/TEXT	48,000
POSTAGE	11,000
PRINTING	9,000
STORAGE SPACE RENTAL	18,000
TELEPHONE	101,000
TRAVEL	119,000
VAN EXPENSES	20,000
WAN	354,000
TOTAL RECURRING EXPENSES	<u>\$ 4,800,000</u>
NON-RECURRING EXPENSES:	
FURNITURE & EQUIPMENT (CAP > \$5000)	\$ 7,000
FURNITURE & EQUIPMENT (NONCAP < \$5000)	20,000
COMPUTER HARDWARE (> \$5000)	-
COMPUTER HARDWARE (< \$5000)	425,000
COMPUTER SOFTWARE (> \$5000)	250,000
COMPUTER SOFTWARE (< \$5000)	57,000
TOTAL NON-RECURRING EXPENSES	<u>\$ 759,000</u>
PARTICIPANT TRAINING AND SUPPORT:	
CUSTOMIZED TRAINING	\$ 726,000
PARTICIPANT SUPPORT	110,000
PARTICIPANT TRAINING	2,028,000
PARTICIPANT TRANSPORTATION	16,000
TOTAL PARTICIPANT TRAINING AND SUPPORT	<u>\$ 2,880,000</u>
TOTAL PROJECTED EXPENDITURES	<u>\$ 17,948,000</u>
BALANCE OF FUNDS AVAILABLE	<u><u>\$ -</u></u>